

PENNAR INDUSTRIES LIMITED

PART I

Statement of Consolidated Unaudited Results for the Quarter ended 30 June 2013

₹ in Lakhs

S.No	Particulars	CONSOLIDATED RESULTS			
		Unaudited	Audited refer Note (c) Below	Unaudited	Audited
		Quarter Ended			Year Ended
		30 June 2013	31 March 2013	30 June 2012	31 March 2013
1	Income from operations				
	Gross Sales	29,305	34,590	32,903	1,27,437
	Less : Excise Duty	2,947	2,994	3,276	11,810
	Less : Sales Tax	997	1,083	1,077	4,113
	Net sales from operations	25,361	30,513	28,550	1,11,514
2	Expenses				
a	Cost of materials consumed	14,633	22,347	18,872	73,518
b	Changes in inventories of Finished goods and Worki in progress	1,188	-2,652	513	210
c	Employee benefit expense	1,641	1,942	1,368	6,094
d	Depreciation and amortisation expense	433	488	435	1,804
e	Other Expenses	6,082	5,888	4,797	20,345
f	Total	23,977	28,013	25,985	1,01,971
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes (E B I D T)	1,817	2,988	3,000	11,347
3	Profit from operations before Other Income, Finance Cost & Taxes (1 - 2)	1,384	2,500	2,565	9,543
4	Other Income	206	169	75	483
5	Profit before Finance cost & Taxes (3 + 4)	1,590	2,669	2,640	10,026
6	Finance Cost	630	928	763	3,126
7	Profit from ordinary activities before tax (5 - 6)	960	1,741	1,877	6,900
8	Tax expense				
a	Income Tax	246	882	602	2,349
b	Deferred Tax Liability/(Asset)	15	-161	99	(12)
		261	721	701	2,337
9	Profit from ordinary activities after tax and before Minority Interest (7 - 8)	699	1,020	1,176	4,563
10	Minority Interest	73	128	83	377
11	Profit from ordinary activities after Tax and after Minority Interest (9 - 10)	626	892	1,093	4,186
11a	Cash Profit	1,074	1,219	1,627	5,978
12	Paid up Equity Share Capital (Face value of Rs. 5/- per equity share)	6,101	6,101	6,101	6,101
13	Reserves excluding revaluation reserves	-	-	-	29,236
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.51	0.73	0.90	3.43
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	0.88	1.00	1.33	4.90

[Signature]



PENNAH INDUSTRIES LIMITED

Select Information for the Quarter ended 30th June, 2013

PART II

S.No	Particulars	CONSOLIDATED RESULTS			
		Un audited	Audited	Un audited	Audited
		Quarter Ended			Year Ended
		30 June 2013	31 March 2013	30 June 2012	31 March 2013
A	Particulars of Shareholding				
16	Public Shareholding				
	- Number of Shares	7,31,22,960	7,30,22,960	7,31,88,836	7,30,22,960
	- Percentage of Shareholding	59.93	59.84	59.98	59.84
17	Promoter & Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	1,25,19,500	1,95,10,000	2,15,00,000	1,95,10,000
	- Percentage of Shares (as a % of the total share -holding of promoters & promoter group)	25.60	39.82	44.03	39.82
	- Percentage of Shares (as a % of the total share capital of the company)	10.26	15.99	17.62	15.99
	b) Non - Encumbered				
	- Number of Shares	3,63,81,540	2,94,91,040	2,73,35,164	2,94,91,040
	- Percentage of Shares (as a % of the total share - holding of promoters & promoter group)	74.40	60.18	55.97	60.18
	- Percentage of Shares (as a % of the total share capital of the company)	29.82	24.17	22.40	24.17

Particulars		Quarter ended 30.06.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	Nil

Notes

a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on August 07, 2013.

b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.

c. The figures of the quarter ended 31.03.2013 are the balancing figures between the audited figures of the full financial year ended March 31, 2013 and the published year to date figures upto third quarter ended December 31, 2012.

d. Other income for the current quarter includes sales tax incentive of Rs 99 lakhs for holding company, Pennar industries limited. Out of this, Rs 66 lakhs pertains to previous years.

e. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below :

Rs in lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
Income from operations	19,234	23,040	21,875	84,806
Profit before tax	523	867	1,383	4,709
Profit after tax	421	530	857	3,114

f. Previous figures have been regrouped or reclassified, wherever necessary.

By order of the Board

Nrupender Rao
Nrupender Rao
Chairman
Hyderabad



Place : Hyderabad
Date : 07.08.2013